

BROTHERHOOD CHIEFS
CONSIDER PROPOSAL

CLEVELAND, Ohio, Nov. 24.—Five hundred general chairmen of the four railroad brotherhoods met here today to consider the overtime proposals submitted by Walker D. Hines, director-

general of railroads. The conference is expected to last three days. Appointment of committees, presentation of credentials and other preliminary work occupied most of today's session.

Grand Chief Warren S. Stone, of the Brotherhood of Locomotive Engineers, presided. The other organizations represented are the trainmen, conductors and firemen.

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COTTON MARKETS

Cables Much Better Than Due
And Stimulate Buying;
Helped By Strike
Rumors.

Monday Afternoon, Nov. 24.

Liverpool strength supplied most of the early inspiration for strength in the market and one reason for it was the further advance in silver and its effect on the purchasing power of the Orient. The metal was up 1/4 point to 75 1/2 in London and this was stimulative of activity in Manchester. This helped give firmness to the domestic market, although the initial bulge was taken advantage of by some operators to liquidate some of their holdings.

But there was no assurance of a further advance in silver, and the market was stronger, sterling being up a couple of points from Saturday. Private opinion also seemed to favor the early ending of the strike, although nothing definite was said. The cotton came early and it only rumors later in the day. The stock market was steady and as a rule higher after the hesitancy around the opening which was attributed to the better feeling as to the strike. Both sides appeared willing to grant some concessions, although neither seemed willing to openly admit it, while the very seriousness of the situation seemed to encourage belief in its early termination. As the day wore on confidence in this view grew and helped the market to work higher.

Liverpool was due to come 21 to 27 points to the good, but came better than that and as the session advanced the market was liquidated by the heavy steady and from 65 to 35 points to the good. Spots were marked up 30 points, middle to 24.00, with sales 8,000 bales, including 6,000 American. Receipts for the day were 15,000 bales, including 5,000 American.

The March option in New York at the outset was up 36 points, at 33.00, but in a short while it sold down to 34.40, the liquidation being due to some large spot interests. The weather over the entire belt was favorable and nothing in the way of important news seemed imminent. But failure of any December notices to be started reflected strength in spots and some support was forthcoming. The improvement was slow and trading was light, but gradually it went to levels that induced fresh support, including some shorts covering.

In the afternoon rumors had it that the strike would be settled within 24 hours and that encouraged better support and discouraged selling. March sold up as high as 34.10, but lack of confirmation for the rumors put a check on some of the profit taking on the bulge, for the last reacted some, March selling back to 33.80.

The spot news was not of special importance, but absence of eagerness was noted. Demand is not so keen yet, holders are as independent as ever as a rule and the big discount of futures compared with spots is one of the reasons why sellers are so scarce.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling, 40.00c. Sales, 1,450 bales.

Today's Prev. Good ordinary 30.00 30.00
Strict good ordinary 30.00 30.00
Low middling 35.00 35.00
Strict low middling 38.00 38.00
Middling 40.00 40.00
Strict middling 41.00 41.00
Good middling 42.00 42.00
Strict good middling 42.75 42.75
Middling fair 43.00 43.00
Yellow tinged 300 to 375 points lower; blue stained, 600 points lower; yellow stained 500 to 575 points lower.

DAILY COTTON STATEMENT

1918. 1917. 1916. 1915. 1914. 1913. 1912. 1911. 1910. 1909. 1908. 1907. 1906. 1905. 1904. 1903. 1902. 1901. 1900. 1899. 1898. 1897. 1896. 1895. 1894. 1893. 1892. 1891. 1890. 1889. 1888. 1887. 1886. 1885. 1884. 1883. 1882. 1881. 1880. 1879. 1878. 1877. 1876. 1875. 1874. 1873. 1872. 1871. 1870. 1869. 1868. 1867. 1866. 1865. 1864. 1863. 1862. 1861. 1860. 1859. 1858. 1857. 1856. 1855. 1854. 1853. 1852. 1851. 1850. 1849. 1848. 1847. 1846. 1845. 1844. 1843. 1842. 1841. 1840. 1839. 1838. 1837. 1836. 1835. 1834. 1833. 1832. 1831. 1830. 1829. 1828. 1827. 1826. 1825. 1824. 1823. 1822. 1821. 1820. 1819. 1818. 1817. 1816. 1815. 1814. 1813. 1812. 1811. 1810. 1809. 1808. 1807. 1806. 1805. 1804. 1803. 1802. 1801. 1800. 1799. 1798. 1797. 1796. 1795. 1794. 1793. 1792. 1791. 1790. 1789. 1788. 1787. 1786. 1785. 1784. 1783. 1782. 1781. 1780. 1779. 1778. 1777. 1776. 1775. 1774. 1773. 1772. 1771. 1770. 1769. 1768. 1767. 1766. 1765. 1764. 1763. 1762. 1761. 1760. 1759. 1758. 1757. 1756. 1755. 1754. 1753. 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